



State of Nevada  
DEPARTMENT OF BUSINESS & INDUSTRY  
**Housing Division**

7220 Bermuda Rd, Suite B  
Las Vegas, NV 89119  
Tel.: (702) 486-7220 Fax: (702) 486-7227



**PROGRAM BULLETIN**

DATE: August 1, 2014  
TO: All Participating Lenders & Partners  
FROM: Maggie Cassara, Loan Administration Officer  
RE: Interest Rate Change

\*\*\*\*\*

Please be advised of the following change for all Nevada Housing Division Bond loans (FHA, RHS, and HFA Preferred conventional) as announced by our Bond Compliance Department:

Effective with all new reservations as of Monday, August 4, 2014, the following new interest rate will apply to all Nevada Housing Division loans:

**EFFECTIVE Monday, August 4, 2014, the Interest Rate for FHA/RDA/HFA Preferred Conventional first mortgage loans will be at 3.50%, including Teachers' First loans. Hero to Home Program 1<sup>st</sup> mortgages will remain at 2.75% as announced June 6<sup>th</sup>. Registrations received after 8am on Monday, August 4<sup>th</sup> will be registered at the new rate.**

**Second mortgage rates will be at 5.50% if associated with a First Time Homebuyer 1<sup>st</sup> mortgage and 4.75% if associated with a Hero to Home Loan Program 1<sup>st</sup> mortgage.**

As a reminder, Nevada Housing Division will be announcing new programs and/or improvements to our existing programs in the near future to help increase and sustain homeownership for Nevadans.

Thank you for participating in our current programs and we look forward to your continued support. Please notify ALL of the appropriate lending staff and in your operations of this change.

Thank you.